



Our Ref: CO2 ASX Announce CFI Project Registration (381)

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ANNOUNCEMENT 381

Market Announcements Office
Australian Securities Exchange
Level 6
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SYDNEY NSW 2000

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Dear Sir,

CO2 Group registers first CFI offsets project

CO2 Group today announced it has successfully registered its first Carbon Farming Initiative offsets projects with the Clean Energy Regulator.

Having achieved this major milestone, CO2 Group is now in a position to start creating Australian Carbon Credit Units (ACCUs) for our large client base who can use them to either offset carbon liabilities or trade them under the Australian Carbon Pricing Mechanism.

"It's very pleasing to have achieved project registration so quickly after our Reforestation & Afforestation Methodology Determination coming into effect. We have been preparing for this outcome for many months, and this latest milestone means we are now very close to generating our first ACCU's out of the Carbon Farming Initiative. Having our projects registered is further endorsement of CO2 Group's position as the leading developer of carbon projects within the Australasian region," said Andrew Grant, Chief Executive Officer of CO2 Group.

CO2 Group, through CO2 Australia, directly manages some 26,400 hectares (or 39 million trees) of carbon forest, comprising a mixture of plantings that it owns outright, owns in partnership, or manages on behalf of large emitters seeking to effectively manage their carbon pricing exposure.

"With ACCU creation from our own carbon assets now almost complete, we are actively in the market to secure favourable sales terms around the supply of ACCU's from our projects. This is set to become a significant revenue stream for the business" said Mr Grant.

This achievement, together with the recent acquisition of Ecofund, continues the company's diversification strategy across all areas of the carbon market and now into environmental offset services. The company has also successfully expanded into carbon advisory services and launched several international carbon projects over the past 12 months.

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CO2 Group Limited is a corporate authorised representative ("CAR") (Number 420079) of Valuestream Investment Management Limited (ACN 094 107 034 AFSL 246621). The Group's licence numbers are: CO2 Group Limited (CAR # 420079); Carbon Banc Limited (CAR # 420080); CO2 Australia Limited (CAR # 420081).



Yours faithfully,

CO2 Group Limited

A handwritten signature in black ink, appearing to read 'Harley Whitcombe'.

Harley Whitcombe
Company Secretary

For more information contact:

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