

Our Ref: CGL ASX Announce Coral Seafarms – Completion (424)

3 November 2014

ANNOUNCEMENT 424

Company Announcements Office  
Australian Stock Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**By ASX Online**  
**Number of pages: 2**  
(including this page)

Dear Sir

**Commodities Group completes acquisition of Coral Seafarms Aquaculture Business**

Commodities Group Limited (ASX:COZ/Group) is pleased to announce that its subsidiary, Seafarms Group Limited (Seafarms) has now completed the acquisition of the prawn farming business and assets of Queensland prawn aquaculture company Coral Seafarms Pty Ltd (Coral Seafarms). Details of the acquisition were previously announced on 10 September 2014.

This acquisition – part of Seafarms' production consolidation strategy – will provide the following benefits:

- Farm operations will be consolidated and operated with Seafarms' existing Cardwell management;
- The grow out ponds can be stocked from Seafarms' current hatchery and are located only 45 kilometres from Seafarms existing processing facility; and
- An approximate 25% increase in annual production giving Seafarms in excess of 30% of Australia's current farmed prawn production being sold into Australian and export markets.

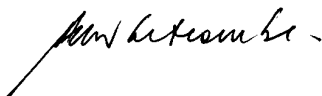
Director of Aquaculture Operations for Seafarms, Mr. Dallas Donovan said "the hatchery run from our expanded hatchery is underway and stocking of the Coral Seafarms has commenced. Integration plans and management are in place to ensure a smooth transition. The stocking now will allow fresh Crystal Bay Tigers to be available for the key Easter holiday period".

Mr Donovan added "we are very pleased to bring this high quality farm into our Seafarms hub".

The acquisition of Coral Seafarms facilitates the Group's plans to grow the Queensland operations and to continue to develop its Project Sea Dragon business. It is a further milestone in its business plans to develop major aquaculture business platforms in Australia.

For further information on the contract, please call Rob Bell on (08) 9321 4117.

Yours faithfully



Harley Whitcombe  
Company Secretary

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Commodities Group Limited is a corporate authorised representative ("CAR") (Number 420079) of CO2 Group Financial Services Pty Ltd (ABN 92 142 542 774 AFSL 388086). The Group's Authorised Representative numbers are: Commodities Group Limited (CAR # 420079); Carbon Banc Limited (CAR # 420080); CO2 Australia Limited (CAR # 420081).

### **About Commodities Group**

Commodities Group Limited (ASX: COZ) is an ASX listed holding company with two separate subsidiary companies operating in non-conventional commodities: aquaculture and carbon. Seafarms Group Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: [www.commoditiesgroup.com.au](http://www.commoditiesgroup.com.au)

### **About Seafarms Group Limited**

Seafarms – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: [www.seafarms.com.au](http://www.seafarms.com.au)



### **About CO2 Australia Limited**

CO2 Australia has built a strong environmental business providing advisory and environmental management services to the mining and development sectors in Queensland and Western Australia and manages an estate of more than 26,400 hectares of planted forests and protected remnant native vegetation across Australia. CO2 Australia is the largest provider of dedicated carbon sink plantings in Australasia. It transacts across a spectrum of environmental instruments. The company currently manages landmark commercial contracts for Qantas Airways, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water.

For further information refer the company's web site: [www.co2australia.com.au](http://www.co2australia.com.au)

