



Our Ref: SFG ASX Announce WA Major Project Status (449)

16 September 2015

ANNOUNCEMENT 449

Market Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
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(including this page)

Dear Sir

Project Sea Dragon accorded Major Project Status by Western Australian Government

Seafarms Group Limited (ASX:SFG) (**Seafarms** or **Company**) has today received notification that the Western Australian Government has granted the Company's Project Sea Dragon 'major project of strategic importance to Western Australia' status (**Major Project Status**).

This status complements similar action taken by the Northern Territory and Commonwealth Governments, and reinforces the national significance of the Project whilst acknowledging the significant employment and business opportunities and the potential to diversify the Kimberley's economy – Kununurra in particular.

The prospect of being able to utilise regional infrastructure that has been provided through prior State investment has been recognised by the Western Australian Government.

Seafarms Group welcomes the Western Australian Government's commitment to working with the Company in order to navigate and facilitate the Project's development.

As previously announced to market, the Company looks forward to building a workforce able to provide direct sustainable jobs and contracting opportunities across the community and within local businesses in the Northern Territory and Western Australia.

The granting of Major Project Status by the Western Australian Government further enables the Company to work towards securing export and trade opportunities being created through the initiatives of the Australian Government such as the Free Trade Agreements.

Please telephone Chris Mitchell on (03) 9928 5111 with any queries.

Yours faithfully

Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Director and Company Secretary

Seafarms Group Limited
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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in non-conventional commodities: aquaculture and carbon. Seafarm Operations Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Limited

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au



About CO2 Australia Limited

CO2 Australia is a diversified environmental services business, with core competencies in environmental approvals, land management and carbon project management. CO2 Australia has a national reach and provides services across a diverse range of private and public sector clients around Australia. Established in 2004, the company has successfully delivered on over 70 contracts including landmark engagements with Qantas Airways, Santos, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water. CO2 Australia manages over 26,000 hectares of land, has developed some of Australia's largest dedicated carbon sinks, has delivered environmental offsets projects for some of Australia's largest infrastructure developments and is delivering large-scale revegetation programs and environmental approvals works across most Australian states and territories.

For further information refer the company's web site: www.co2australia.com.au

