



Our Ref: SFG ASX Announce Media Release (534)

14 August 2017

ANNOUNCEMENT 534

Company Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
Number of pages: 3
(including this page)

RE: Authorisation meeting to consider proposed Indigenous Land Use Agreement for Project Sea Dragon

The Northern Land Council has issued a public notice for an authorisation meeting for native title holders to consider an Indigenous Land Use Agreement for Project Sea Dragon on Legune Station and the adjacent intertidal zone.

This is in compliance with the requirements of the Native Title Act 1993 (Cth) and associated regulations.

Seafarms Group Limited has no further comment to make on this process at this time and recognises the importance of its relationship with traditional owners.

Should you have any queries in this matter, please telephone Dr Chris Mitchell on 03 9928 5111.

Yours faithfully

Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Company Secretary

Media contact:

Elena Madden
True North Strategic Communication
0447 710 108

Attached: Public Notice – Authorisation to consider proposed Land Use Agreement in relation to land comprising the Legune Pastoral Lease and the adjacent intertidal zone for Project Sea Dragon

Seafarms Group Limited
ABN 50 009 317 846

Level 11, 225 St Georges Terrace
Perth WA 6000 Australia
PO Box 7312 Cloisters Square
Perth WA 6850 Australia

P +61 8 9321 4111
F +61 8 9321 4411
E info@seafarms.com.au
W seafarms.com.au

About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in nonconventional commodities: aquaculture and carbon. Seafarm Operations Pty Ltd operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Pty Ltd

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au



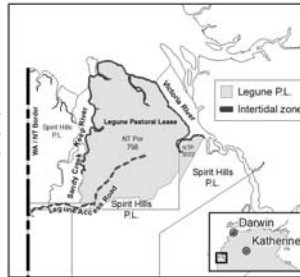
PUBLIC NOTICE
AUTHORISATION MEETING TO CONSIDER PROPOSED INDIGENOUS LAND USE AGREEMENT IN RELATION TO THE LAND COMPRISING THE LEGUNE PASTORAL LEASE AND THE ADJACENT INTERTIDAL ZONE FOR PROJECT SEA DRAGON

The Northern Land Council is convening a meeting for native title holders to consider authorising an indigenous land use agreement (ILUA) (area agreement) in accordance with Subdivision C of Division 3 of Part 2 of *Native Title Act 1993* (Cth), in relation to:

- NT Portions 798 and 3222, comprising the land underlying Legune Pastoral Lease (Perpetual Pastoral Lease 162) within the Northern Territory; and
 - the adjacent intertidal zone,
- (collectively, the **ILUA Area**).

The purpose of the ILUA is to provide for compensation and other benefits to the affect upon native title and to validate the grant of tenures to facilitate the construction and operation of Project Sea Dragon in the ILUA Area.

The ILUA Area is shown on the map above, right:



The ILUA is proposed to be between Project Sea Dragon Pty Ltd (ACN 604 936 192) (a fully owned subsidiary of Seafarms Group Limited), Top End (Default PBC/CLA) Aboriginal Corporation RNTBC, representatives of the native title holders for the adjacent intertidal zone, the Northern Land Council and the Northern Territory of Australia.

NT Portions 798 and 3222 – Legune Pastoral Lease (Perpetual Pastoral Lease 1062)

The part of the ILUA Area comprising NT Portions 798 and 3222 is the subject of native title determination *Simon on behalf of the Gajerrong-Wadanybang Group, the Gajerrong-Gurrbijim Group and the Gajerrong-Djaradjarrany Group v Northern Territory* [2011] FCA 575 (**Legune Pastoral Lease Determination**). The Top End (Default PBC/CLA) Aboriginal Corporation RNTBC is the agent for the common law native title holders identified in the Legune Pastoral Lease Determination.

Intertidal zone adjacent to Legune Pastoral Lease

The part of the ILUA Area comprising the intertidal zone adjacent to Legune Pastoral Lease is not the subject of a determination or current claim made under the *Native Title Act 1993* (Cth). However, the intertidal zone is the subject of the Legune Area Claim (No 188) made under the *Aboriginal Land Rights (Northern Territory) Act 1976* (Cth).

Project Sea Dragon

Project Sea Dragon refers to the staged financing, planning, construction, operation, maintenance and decommissioning by Project Sea Dragon Pty Ltd of a fully integrated land-based aquaculture marine protein production business comprising of facilities for the large-scale production of aquaculture marine protein on the ILUA Area being:

- grow-out land based ponds;
- the Keep River Plains road upgrade;
- intake and outlet pipes ancillary to the ponds referenced in subclause (a) above;
- for the sale, including export, of aquaculture marine protein and;
- any associated works, plant, equipment and infrastructure to support the above; and
- all primary production activities permitted on NT Portions 798 and 3222 (Legune Pastoral Lease).

Authorisation meeting

The authorisation meeting will be held in Kununurra, Western Australia, as follows:

Date and time: Wednesday, 30 August 2017 at 10:00am

Place: Lakeside Caravan Park, 50 Casuarina Way, Kununurra;

Purpose of the meeting: To decide whether to authorise the making of the proposed Project Sea Dragon ILUA.

You are invited to attend the authorisation meeting if you:

- Are a native title holder pursuant to the Legune Pastoral Lease Determination; or
- Consider you hold or may hold native title in relation to that part of the ILUA Area comprising the intertidal zone adjacent to the Legune Pastoral Lease.

Please contact **Reginald King of the Northern Land Council Timber Creek Office on 0400 811 930** or at Reginald.King@nlc.org.au or by **Wednesday, 23 August 2017** if:

- You consider you hold or may hold native title in relation to that part of the ILUA Area comprising the intertidal zone adjacent to the Legune Pastoral Lease and wish to register your interest in attending the authorisation meeting. Please be prepared to provide your name, contact details and the basis upon which you claim to hold native title;
- You require assistance with transport to the authorisation meeting; or
- You have any questions in relation to the authorisation meeting.

Lunch will be provided. Please note that no meeting fees will be paid for the authorisation meeting.