



Our Ref: SFG ASX Announce Initial Director's Interest App 3X (573)

7 August 2018

ANNOUNCEMENT 573

Company Announcements Office  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

**By ASX Online**  
**Number of pages: 7**  
(including this page)

Dear Sir

**Initial Directors Interests**

Seafarms Group Limited (**Seafarms**) has received the attached Appendix 3X's from incoming director, Mr Hisami Sakai and his alternate director Mr Naoto Sato.

For any queries regarding this announcement please contact Mr Harley Whitcombe (08) 9216 5200.

Yours faithfully

**Seafarms Group Limited**

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe  
Company Secretary

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**Seafarms Group Limited**  
ABN 50 009 317 846

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**About Seafarms Group**

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with separate subsidiary aquaculture companies., Seafarm Operations Pty Ltd operates aquaculture operations in northern Queensland, producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand.

**For further information refer the company's web site: [www.seafarms.com.au](http://www.seafarms.com.au)**

**Project Sea Dragon**

Project Sea Dragon Pty Ltd is developing Australia's largest integrated land-based prawn aquaculture project in northern Australia designed to produce high quality, year-round reliable volumes for export markets.

**For further information refer the company's web site: [www.seafarms.com.au/about-project-sea-dragon/](http://www.seafarms.com.au/about-project-sea-dragon/)**

**About Nippon Suisan Kaisha Limited (Nissui)**

Nissui was formed in 1911 and has established itself as one of the world's largest producers of seafood. Its Marine Products Business has global access to marine resources, developed expertise in fisheries, fish and prawn farming, marine research and development, extensive processing and production abilities, logistics and international marketing networks.

Nissui is listed on the Tokyo Stock Exchange, constitutes a member of the Nikkei 225 Index and has a market capitalisation of approximately ¥170B (US\$1.54B). Nissui employs over 9,000 employees globally (on a consolidated basis). Its total net sales in 2017 (1 April 2017 to 31 March 2018) are estimated at ¥683B (US\$6.21B). Nissui's seafood sales are predominately in Japan (and Asia), but also enjoys a significant presence in the US, Europe, New Zealand and Australia.

**For more information concerning Nissui please refer to their website – [www.nissui.co.jp/english/](http://www.nissui.co.jp/english/)**

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Seafarms Group Limited
<b>ABN</b>	50 009 317 846

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Hisami Sakai
<b>Date of appointment</b>	7 August 2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Nippon Suisan Kaisha Limited (Nissui)</p> <p>Nissui is the registered holder of the Securities. Hisami Sakai is an employee of Nissui and is Nissui's nominee director of the entity.</p>	<p>249,877,657 ordinary shares 28,396,974 listed options 5,320,622 unlisted options</p>

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<ul style="list-style-type: none"> <li>• Subscription Agreement;</li> <li>• Shareholder Rights Agreement;</li> <li>• PSD Supply &amp; Marketing Agreement;</li> <li>• Qld Supply &amp; Marketing Agreement;</li> <li>• Qld Co Call Option Agreement;</li> <li>• Deed of Mortgage of Securities;</li> <li>• Qld Sealord Services Agreement; and</li> <li>• PSD Sealord Services Agreement,</li> </ul> <p>between Nissui (and its related bodies corporate) and SFG (and its related bodies corporate).</p>
<p><b>Nature of interest</b></p>	<p>Hisami Sakai is an employee of Nissui which is a party to each of the contracts listed above and is Nissui's nominee director of the entity.</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>Nippon Suisan Kaisha Limited</p>
<p><b>No. and class of securities to which interest relates</b></p>	<p>249,877,657 ordinary shares 28,396,974 listed options 5,320,622 unlisted options</p>

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<b>ABN</b>	50 009 317 846

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b> (Alternate for Hisami Sakai)	Naoto Sato
<b>Date of appointment</b>	7 August 2018

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Nippon Suisan Kaisha Limited (Nissui)</p> <p>Nissui is the registered holder of the Securities. Naoto Sato is an employee of Nissui and is the alternate director for Mr Hisami Sakai, Nissui's nominee director of the entity.</p>	<p>249,877,657 ordinary shares  28,396,974 listed options  5,320,622 unlisted options</p>

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<b>Nature of interest</b>	<p>Naoto Sato is an employee of Nissui which is a party to each of the contracts listed above and is the alternate for Mr Hisami Sakai, who is Nissui's nominee director of the entity.</p>
<b>Name of registered holder (if issued securities)</b>	<p>Nippon Suisan Kaisha Limited</p>
<b>No. and class of securities to which interest relates</b>	<p>249,877,657 ordinary shares  28,396,974 listed options  5,320,622 unlisted options</p>

