



Our Ref: SFG ASX Announce Legune Tenders (575)

8 August 2018

ANNOUNCEMENT 575

Company Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
Number of pages: 2
(including this page)

Dear Sir

Project Sea Dragon – commencement of on-ground earth works at Legune Station

Seafarms Group Limited (**Seafarms**) is pleased to announce that it has initiated the commercial process of calling tenders to commence on-ground earthmoving work during the current 2018 dry season.

Capital will be directed towards both on ground earthmoving programs at Legune Station for general farm infrastructure as well as initial works at Legune accommodation village. The current 2018 dry season will be used to enable site inspections to be carried out by tenderers for major infrastructure works program that are planned for the 2019 dry season.

Seafarms is rolling out briefings to tenderers in Darwin and Kununurra over the next two weeks. The Company continues its strong focus on local procurement

Dr Chris Mitchell stated that the commencement of capital works programs at Legune Station is yet another major milestone in the development of Seafarms' world class Project Sea Dragon and comes after years of detailed work including studies needed to gain the necessary regulatory approvals/licences which included the environmental impact study and the Indigenous Land Use Agreement.

Dr Chris Mitchell will be available to take queries/questions on (03) 9928 5111 in relation to this ASX announcement.

Yours faithfully

Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Company Secretary

Media Contact

Bridget McCue
True North Strategic Communication
0447 298 752

Seafarms Group Limited
ABN 50 009 317 846

Level 11, 225 St Georges Terrace
Perth WA 6000 Australia
PO Box 7312 Cloisters Square
Perth WA 6850 Australia

P +61 8 9321 4111
F +61 8 9321 4411
E info@seafarms.com.au
W seafarms.com.au

About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with separate subsidiary aquaculture companies., Seafarm Operations Pty Ltd operates aquaculture operations in northern Queensland, producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand.

For further information refer the company's web site: www.seafarms.com.au

Project Sea Dragon

Project Sea Dragon Pty Ltd is developing Australia's largest integrated land-based prawn aquaculture project in northern Australia designed to produce high quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au/about-project-sea-dragon/