



Our Ref: CO2 ASX Announce Qantas (393)

18 November 2013

ANNOUNCEMENT 393

Market Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir,

CO2 Group secures new major carbon offsets contract with Qantas Airways Limited

CO2 Australia Limited (a subsidiary of CO2 Group Limited) is pleased to announce it has secured a new contract with Qantas Airways Limited (Qantas) to provide carbon offsets to meet the needs of Qantas' 'Fly Carbon Neutral' program (voluntary passenger carbon offset program) and its corporate offset requirements for financial year 2013.

The contract involves the supply of over 162,000 tonnes of verified carbon offsets from a broad array of carbon offset projects across Australia as well as international projects such as protecting native forests, clean energy and sustainable cooking fuels.

The Company's CEO, Andrew Grant, said "This is a very significant contract for CO2 Australia and we are delighted to support Qantas with their "Fly Carbon Neutral Program". CO2 Australia has a rich history with Qantas originally offsetting their corporate emissions when their voluntary carbon offset program was first launched. Qantas is a leading Australian company with a highly respected voluntary carbon offset program - we are thrilled to assist Qantas in ensuring customer offsets are serviced by the highest possible standard credits (in accordance with the Federal Government's National Carbon Offset Standard) and the credits are appropriately retired."

Qantas' Head of Environment, John Valastro, said "We think it's important to give Qantas and Jetstar customers the option to offset their proportion of the emissions generated by their flight, which is why we launched our voluntary Fly Carbon Neutral program back in 2007. The program's success rests on strong partnerships with providers who can give us access to high-quality, verified carbon offsets - and CO2 Australia meets that requirement."

CO2 Australia is well placed to meet the requirements of Qantas due to its deep market supply relationships with carbon credit project developers.

Importantly, CO2 Australia is experiencing an increase in demand for the supply of carbon offsets to meet voluntary requirements for company initiatives. We expect this demand to continue to grow significantly over the next 12 months. Today's announcement aligns with CO2 Australia's intention to maximise efforts in maintaining market leadership as the pre-eminent carbon offset company.

CO2 Group Limited

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CO2 Group Limited is a corporate authorised representative ("CAR") (Number 420079) of CO2 Group Financial Services Pty Ltd (ABN 92 142 542 774 AFSL 388086). The Group's Authorised Representative numbers are: CO2 Group Limited (CAR # 420079); Carbon Banc Limited (CAR # 420080); CO2 Australia Limited (CAR # 420081).



For further information on the contract, please call Andrew Grant on (03) 9928 5111.

Yours faithfully,
CO2 Group Limited

A handwritten signature in black ink, appearing to read 'Harley Whitcombe'.

Harley Whitcombe
Company Secretary

For more information contact:

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About CO2 Group

CO2 Group is Australia's largest carbon offset project developer, trader and advisor for environmental offsets. The company currently manages landmark commercial contracts for Qantas Airways, Eraring Energy, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water. Our voluntary client list represents a broad cross section of Australian businesses and organisations.