

Our Ref: CGL ASX Announce Equity Raising (407)

2 June 2014

ANNOUNCEMENT 407

Market Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
Number of pages: 2
(including this page)

Dear Sir,

Non-renounceable entitlement offer to raise up to \$10 million

Commodities Group Limited (**Commodities Group**) is pleased to announce a pro rata non-renounceable entitlement offer under which eligible shareholders will be able to subscribe for 4 new fully paid ordinary shares for every 9 ordinary shares held on the record date (**Entitlement Offer**). The offer price of the Entitlement Offer is \$0.05 per share and will raise approximately \$10 million before costs of the issue if all eligible shareholders subscribe for their full entitlement.

Commodities Group intends to use the proceeds raised under the Entitlement Offer to fund the growth of the company's aquaculture business as well as for working capital purposes.

The Entitlement Offer will be made to persons registered as a shareholder of Commodities Group on the record date with a registered address in Australia or New Zealand.

New shares issued under the Entitlement Offer will rank equally with all ordinary shares already on issue. Under the Entitlement Offer, Commodities Group will issue a maximum of 201,266,922 new ordinary shares, resulting in the total share capital of Commodities Group increasing up to 654,117,497 fully paid ordinary shares on issue.

Ian Trahar and Paul Favretto (Commodities Group's two largest shareholders) have each indicated that it is their present intention to take up all their rights under the Entitlement Offer. Approximately \$5.5 million will be raised from these parties.

The Entitlement Offer will not be underwritten, but will contain a shortfall facility. Under the shortfall facility eligible shareholders may apply for additional new shares in excess of their entitlement.

If any shortfall remains after this process it may be offered by Commodities Group to sophisticated or professional investors at a price which is not less than the price offered to eligible shareholders under the Entitlements Offer. Any such offer must take place within three months of the closing date of the Entitlement Offer.

Eligible shareholders who do not take up their entitlements will have their proportional interest in Commodities Group diluted. If no shareholders, other than Mr Trahar (and entities controlled by him) and Mr Favretto (and entities controlled by him) take up their entitlements, Mr Trahar's interest in Commodities Group will increase from 50.42% to 58.51%. Ian Trahar (Commodities Group's largest shareholder) has indicated his intention not to participate in the shortfall facility.

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Summary of Important Dates

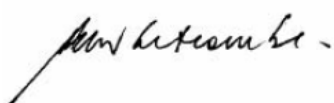
Announcement	2 June 2014
Release of investor presentation	4 June 2014
Release of offer documents	10 June 2014
Notice of Entitlement Offer to shareholders	11 June 2014
Shares quoted on an "ex" basis	12 June 2014
Record date	16 June 2014
Offer document and entitlement form dispatched to eligible shareholders	18 June 2014
Opening date of Entitlement Offer	18 June 2014
Closing date for Entitlement Offer	27 June 2014
Issue of new shares	3 July 2014
New shares commence trading on ASX	4 July 2014
Dispatch of holding statements to shareholders	4 July 2014

Enquiries

If you have any questions regarding your entitlement please contact Commodities Group's share registry, Computershare Investor Services Pty Ltd, by telephone on 1300 478 904 (inside Australia) or +61 3 9415 4288 (outside Australia).

General enquiries in relation to Commodities Group or the Entitlements Offer can be made to the Company Secretary at Level 11, 225 St Georges Terrace, Perth, Western Australia or by telephone on +61 8 9321 4111 at any time between 8.30am and 5.00pm (AWST time) on any business day until the closing date of the Entitlement Offer.

Yours faithfully,
Commodities Group Limited



Harley Whitcombe
Company Secretary