

Our Ref: CGL ASX Announce CO2 Australia (433)

6 May 2015

ANNOUNCEMENT 433

Market Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
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(including this page)

Dear Sir

Seafarms Group Limited subsidiary, CO2 Australia Limited, awarded major Commonwealth government contracts under the 20 Million Trees Program and Emissions Reduction Fund

Seafarms Group Limited (**ASX: SFG**) is pleased to advise that its environmental services subsidiary, CO2 Australia Limited (**CO2 Australia**), has secured three significant new contracts with the Commonwealth government.

Environment Minister, Mr Greg Hunt, announced today CO2 Australia has been appointed as a large-scale provider to the Commonwealth's 20 Million Trees Program (the **Program**), a major funding initiative designed to protect and restore the environment and make agriculture more sustainable and productive. In total, the Commonwealth has committed \$50 million to the 20 Million Trees Program to fund the planting of 20 million trees by year 2020.

CO2 Australia is one of three large-scale providers appointed to deliver revegetation programs under the Program. CO2 Australia has a substantial portfolio of developed projects that it anticipates will be taken up under this contract, with delivery expected to take place across at least three Australian states. Early-stage works will commence from May 2015.

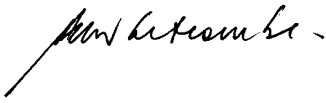
CO2 Australia has also been successful in securing the two Carbon Abatement Contracts it bid for through the Commonwealth's recent Emissions Reduction Fund auction. Under these contracts, Australian Carbon Credit Units (ACCUs) will be supplied to the Commonwealth over a 10 year contract period, providing a robust forward sales pipeline.

The ACCUs will be generated from two reforestation projects under CO2 Australia's management, which have been registered with the Clean Energy Regulator and are already producing ACCUs. The Commonwealth government has made recent announcements that provide further detail on the auction process and outcomes.

The securing of this series of contracts supports CO2 Australia's strategy of continued expansion of its service offerings into the environmental, consulting and land management services areas.

For further information, please call Chris Mitchell on (03) 9928 5111.

Yours faithfully
Commodities Group Limited



Harley Whitcombe
Company Secretary

About Seafarms Group

Seafarms Group Limited (ASX: SFG) (formerly Commodities Group Limited) is an ASX listed holding company with two separate subsidiary companies operating in non-conventional commodities: aquaculture and carbon. Seafarm Operations Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Limited

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au



About CO2 Australia Limited

CO2 Australia is a diversified environmental services business, with core competencies in environmental approvals, land management and carbon project management. CO2 Australia has a national reach and provides services across a diverse range of private and public sector clients around Australia. Established in 2004, the company has successfully delivered on over 70 contracts including landmark engagements with Qantas Airways, Santos, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water. CO2 Australia manages over 26,000 hectares of land, has developed some of Australia's largest dedicated carbon sinks, has delivered environmental offsets projects for some of Australia's largest infrastructure developments and is delivering large-scale revegetation programs and environmental approvals works across most Australian states and territories.

For further information refer the company's web site: www.co2australia.com.au

