



Our Ref: SFG ASX Announce 20 Million Trees – Media Release (462)

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ANNOUNCEMENT 462

Market Announcements Office
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

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Dear Sir

Media Release

Seafarms Group Limited subsidiary, CO2 Australia Limited, secures further Commonwealth government contracts under the Direct Action Plans 20 Million Trees Programme

Seafarms Group Limited (**ASX: SFG**) is pleased to advise that its environmental services subsidiary, CO2 Australia Limited (**CO2 Australia**), has secured new contracts with the Commonwealth government under the Commonwealth's 20 Million Trees Programme (**Programme**).

CO2 Australia was first appointed as a large-scale provider to the Programme in April 2015, when it secured contracts to deliver five significant revegetation projects designed to protect and restore the environment and make agriculture more sustainable and productive.

Today, Minister for the Environment, the Honourable Greg Hunt, announced CO2 Australia as successfully securing contracts in relation to an additional two projects under the Programme.

These newly contracted projects, which are located in Queensland, focus on establishing vegetation habitat for the critically endangered Regent Honeyeater and re-establishment of threatened rainforest vegetation communities. On-ground delivery will occur progressively from 2016 to 2018 and involve a diverse range of stakeholders, including National Parks agencies, land-care organisations and local landholders.

Under today's announcement from the Minister, a total of \$8 million (GST inclusive) was awarded across contracts with the three successful large-scale providers, including CO2 Australia. In total, 10 projects will be delivered by the three providers amounting to 2.5 million trees to be delivered through this latest round of contracts.

Progress by CO2 Australia on the five projects awarded under previous 20 Million Trees contracts is ahead of schedule, with site preparation nearing completion and the majority of the planting expected to occur across this coming winter.

Seafarms Group Limited
ABN 50 009 317 846

Level 11, 225 St Georges Terrace
Perth WA 6000 Australia
PO Box 7312 Cloisters Square
Perth WA 6850 Australia

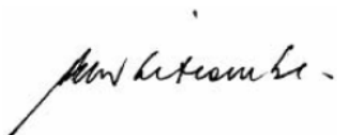
P +61 8 9321 4111
F +61 8 9321 4411
E info@seafarms.com.au
W seafarms.com.au

The securing of this series of contracts adds further support to CO2 Australia's strategy of continued expansion of its service offerings into the environmental, consulting and land management services areas.

For further information, please call James Bulinski on (03) 9928 5111.

Yours faithfully

Seafarms Group Limited



Harley Whitcombe
Director and Company Secretary

About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in non-conventional commodities: aquaculture and carbon. Seafarm Operations Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Pty Ltd

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au



About CO2 Australia Limited

CO2 Australia is a diversified environmental services business, with core competencies in environmental approvals, ecological assessments, land management and carbon project management. CO2 Australia has a national reach and provides services across a diverse range of private and public sector clients around Australia. Established in 2004, the company has successfully delivered on over 70 contracts including landmark engagements with Qantas Airways, Santos, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water. CO2 Australia manages over 28,000 hectares of land, has developed some of Australia's largest dedicated carbon sinks, has delivered environmental offsets projects for some of Australia's largest infrastructure developments and is delivering large-scale revegetation programs and environmental approvals works across most Australian states and territories.

For further information refer the company's web site: www.co2australia.com.au

