



Our Ref: SFG ASX Announce Media Release - Placement (467)

6 June 2016

ANNOUNCEMENT 467

Company Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
Number of pages: 1
(including this page)

Dear Sir

Media Release - Placement

The Directors of Seafarms are pleased to announce the successful completion of the capital raising which will place the Company in a position to move to final approvals for Project Sea Dragon.

In addition to the approval process, the Company is in negotiations with major international seafood groups with regard to supply arrangements and potential financing of the Project.

Should there be any queries with respect to the Placement please telephone Harley Whitcombe on (08) 9321 4111.

Yours faithfully
Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Director and Company Secretary

Media contact:

Elena Madden
Michels Warren Munday
0447 710 108

Seafarms Group Limited
ABN 50 009 317 846

Level 11, 225 St Georges Terrace
Perth WA 6000 Australia
PO Box 7312 Cloisters Square
Perth WA 6850 Australia

P +61 8 9321 4111
F +61 8 9321 4411
E info@seafarms.com.au
W seafarms.com.au