



Our Ref: SFG ASX Disclosure Notice 30 August 2016 (483)

30 August 2016

ANNOUNCEMENT 483

Market Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
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Dear Sir

Completion of Placement and information disclosed under ASX Listing Rules 7.1A.4(b) & 3.10.5A

Further to its announcement on 23 August 2016, Seafarms Group Limited (ASX: SFG) (**Seafarms**) is pleased to advise that it has issued 78,489,713 Shares under the Tranche 1 Placement at an issue price of \$0.09 per Share, with a total of \$7,064,074 funds raised before costs.

Disclosure required under Listing Rules 3.10.5A and 7.1A.4(b)

The Shares issued under the Tranche 1 Placement were issued pursuant to Seafarms' additional 10% placement capacity under Listing Rule 7.1A. Accordingly, Seafarms provides the following information under Listing Rule 3.10.5A and Listing Rule 7.1A.4(b) in respect of the Shares issued under Listing Rule 7.1A:

- (a) A total of 78,489,713 Shares were issued under Listing Rule 7.1A (representing 7.09% of post-Tranche 1 Placement capital, and resulting in a dilution to existing shareholders of that amount).

Pre-placement shareholders participated taking up 13,226,794 of the Tranche 1 shares.

The capital in Seafarms following the Tranche 1 Placement is held as follows:

Existing shareholders who didn't participate	90.99%
Existing shareholders who did participate	3.12%
New shareholders	5.89%

- (b) Seafarms considered the Placement was the most efficient and expedient method for raising the funds required by Seafarms for its capital process.
- (c) The Placement was not underwritten.
- (d) Applications for the 78,489,713 Shares issued under Listing Rule 7.1A were made via brokers. Broker fees of 5% of the Placement amount are payable, which include management and selling fees.

The Cleansing Notice in respect of the securities issued pursuant to the Tranche 1 Placement follows.

Yours sincerely

Seafarms Group Limited

Harley Whitcombe
Director and Company Secretary

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