



Our Ref: SFG ASX Announce Disclosure Notice 9 June 17 (517)

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ANNOUNCEMENT 517

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Disclosure under ASX Listing Rules 7.1A.4(b) & 3.10.5A

Further to its announcement on 2 June 2017, Seafarms Group Limited (ASX: SFG) (**Seafarms**) is pleased to advise that it has issued 133,333,333 Shares under the Placement at an issue price of \$0.06 per Share to institutional and professional investors, with a total of \$8 million funds raised before costs.

Disclosure required under Listing Rules 3.10.5A and 7.1A.4(b)

The Shares issued under the Placement were issued pursuant to Seafarms' 15% placement capacity under Listing Rule 7.1 and its additional 10% placement capacity under Listing Rule 7.1A. Accordingly, Seafarms provides the following information under Listing Rule 3.10.5A and Listing Rule 7.1A.4(b) in respect of the Shares issued under Listing Rule 7.1A:

- (a) A total of 115,134,952 Shares were issued under Listing Rule 7.1A (representing 8.96% of post-Placement capital, and resulting in a dilution to existing shareholders of that amount).

Pre-placement shareholders participated, taking up 74,504,794 of the Shares issued under the Company's Listing Rule 7.1A capacity.

The capital in Seafarms following the Placement is as follows:

Existing shareholders who didn't participate	77.34%
Existing shareholders who did participate	19.50%
New shareholders	3.16%

- (b) Seafarms considered the Placement was the most efficient and expedient method for raising the funds required by Seafarms for its capital process.
- (c) The Placement was underwritten by Bell Potter Securities Limited (**Bell Potter**).
- (d) Applications for the 115,134,952 Shares issued under Listing Rule 7.1A were made via brokers. Broker fees of 5% of the Placement amount are payable to Bell Potter, which include management, selling and underwriting fees.

The cleansing notice in respect of the securities issued pursuant to the Placement follows.

Yours sincerely
Seafarms Group Limited

Harley Whitcombe
Director and Company Secretary

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