



Our Ref: SFG ASX Announce Aquaculture Licence BMC (549)

11 December 2017

ANNOUNCEMENT 549

Company Announcements Office  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**By ASX Online**  
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Dear Sir

**Aquaculture Licence granted for Project Sea Dragon Core Breeding Centre and Broodstock Maturation Centre**

Seafarms Group Limited (**Seafarms**) is pleased to have been granted an Aquaculture Licence by the Northern Territory Government for its Core Breeding Centre and Broodstock Maturation Centre at Bynoe Harbour, near Darwin.

The breeding and broodstock maturation centre is a key part of Project Sea Dragon, which is a geographically diverse and integrated project. The centre will see the selection and development of high-performing broodstock for the hatchery, before the stock is moved to the grow-out facility at Legune Station.

Seafarms Director Dr Chris Mitchell said that the awarding of the licence demonstrates another milestone in project approvals.

“The commercial aquaculture licence is one of several significant approval milestones that have been met over the past 24 months and demonstrates further progress in the project achieving its secondary approvals,” he said.

“Project Sea Dragon has the potential to be a US\$1.5 billion project earning in excess of A\$3 billion in export revenue and we are pleased it has the full support of the Northern Territory Government.”

At full-scale Project Sea Dragon has the potential to create around 1500 jobs in northern Australia, including 700 jobs for local people on the ground at Legune Station, 300 jobs at a Darwin-based hatchery and breeding facilities and 500 jobs in Kununurra.

Should you have any queries in this matter, please telephone Dr Chris Mitchell on (03) 9928 5111.

Yours faithfully

**Seafarms Group Limited**

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe  
Company Secretary

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**About Seafarms Group**

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in nonconventional commodities: aquaculture and carbon. Seafarm Operations Pty Ltd operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: [www.seafarms.com.au](http://www.seafarms.com.au)

**About Seafarm Operations Pty Ltd**

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

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