



Our Ref: SFG ASX Announce - Cardwell Weather Update (595)

6 February 2019

ANNOUNCEMENT 595

Company Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
Number of pages: 2
(including this page)

Dear Sir

**Seafarms Queensland Operations-
Weather Update**

Seafarms Group Limited (**Seafarms**) has been closely monitoring the rainfall events occurring near its north Queensland operations, as reported by the media, in and around the Townsville area.

Seafarms advises that whilst there has been substantial rain over and in the vicinity of our aquaculture operations impacts on the farms, processing plant and hatchery have been minimal.

The flooding in the Townsville region has impacted the transport links which has led to harvesting and processing being temporarily suspended with normal harvest and supply operations expected to recommence as soon as transport links reopen.

Should the situation change we will notify the market accordingly.

Yours faithfully

Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Company Secretary

Seafarms Group Limited
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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with separate subsidiary aquaculture companies., Seafarm Operations Pty Ltd operates aquaculture operations in northern Queensland, producing high - quality seafood. Seafarms is currently the largest producer of farmed prawns - growing, processing and distributing the well - known Crystal Bay Prawns™ premium brand.

For further information refer the company's web site: www.seafarms.com.au

About Project Sea Dragon

Seafarms Group is developing Project Sea Dragon – a large scale, integrated, land based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au/about-project-sea-dragon/