

Media release | 14 April 2020  
Seafarms Group Limited (ASX:SFG)  
(SFG ASX Announcement 650)

**Seafarms becomes first Australian prawn aquaculture company to achieve 4 Star Best Aquaculture Practices accreditation**

Investment Highlights

- Seafarms has become the first Australian prawn aquaculture company to achieve four-star Best Aquaculture Practices (BAP) Certification across its entire production chain
- BAP Certification has been awarded across all Seafarms' Queensland facilities
- BAP was established by the international non-governmental Global Aquaculture Alliance (GAA) in 2003

Sustainable aquaculture company Seafarms Group Limited (ASX:SFG) ('Seafarms' or 'the Company') is pleased to announce that it is the first Australian prawn aquaculture company to achieve four-star Best Aquaculture Practices (BAP) Certification across its entire production chain.

Seafarms is one of Australia's largest producers of farmed prawns operating across four locations in northern Australia. The Company's annual production is circa 1,500 tonnes and is distributed and sold nationally as Crystal Bay® prawns.

BAP Certification has been awarded across all Seafarms' Queensland facilities namely:

- Hatchery at Innisfail
- Farms at Cardwell and Ingham
- Processing at Cardwell
- Additionally, Seafarms only uses BAP-certified feed earning Seafarms production the highest certification of four stars.

The Global Aquaculture Alliance established the Best Aquaculture Practices (BAP) program in 2003. BAP addresses environmental responsibility, social accountability, food safety, animal health and welfare, and traceability.

BAP certification is recognised globally as the comprehensive, proven and trusted third-party aquaculture certification program. It is endorsed by the major Australian retailers and by leading international retailers including Tesco, Sainsbury, Walmart, Metro, Aldi, Lidl and HemaFresh.

**Seafarms Chief Operating Officer Dallas Donovan said:** "This certification is recognition of Seafarms commitment to sustainability throughout our supply chain and enables consumers of Crystal Bay® Prawns to enjoy our delicious prawns, knowing that they have been safely and sustainably grown to the highest international standards."



**GAA Market Development Manager for BAP in Australia and New Zealand Kent Inglis said:** “We on the BAP team are very excited to partner with Seafarms to bring Seafarms into our responsible aquaculture program as the very first Australian prawn farmer to offer product certified across their entire production chain.”

**GAA President George Chamberlain said:** “This is an important milestone, not only for Seafarms and Australia, but for consumers and the planet. Markets all around the world, including in Australia, are now implementing responsible seafood sourcing policies and Seafarms is showing that they are ready and willing to meet that growing market demand.”

Approved and authorised for release by Seafarm’s Disclosure Committee.

## Ends

For further information, please contact:

### Seafarms Group

Mr Dallas Donovan  
Chief Operating Officer  
P: 0448 876 092  
E: [dallas.donovan@seafarms.com.au](mailto:dallas.donovan@seafarms.com.au)

### Media Enquiries

True North Strategic Communication  
Penny Baxter  
P: +61 437 522 532  
E: [penny@truenorthcomm.com.au](mailto:penny@truenorthcomm.com.au)

### Investor Enquiries

The Capital Network  
Julia Maguire  
P: +61 419 815 386  
E: [julia@thecapitalnetwork.com.au](mailto:julia@thecapitalnetwork.com.au)

For more detail about BAP: <https://www.bapcertification.org/Home>

### About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year round in fresh and frozen formats. To learn more please visit: [www.crystalbayprawns.com.au](http://www.crystalbayprawns.com.au)

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: [www.seafarms.com.au](http://www.seafarms.com.au)

For more detailed information concerning Seafarms and Project Sea Dragon please refer to the company’s website – [www.seafarms.com.au](http://www.seafarms.com.au).

## **About GAA**

Founded in 1997, the Global Aquaculture Alliance is an international non-governmental organization dedicated to advocacy, education and leadership in responsible aquaculture.

We uphold and engage stakeholders worldwide who are dedicated to advancing environmentally and socially responsible aquaculture practices. Through the development of our Best Aquaculture Practices (BAP) certification standards, GAA has become the leading standards-setting organization for aquaculture seafood.

To learn more, please visit: [www.aquaculturealliance.org](http://www.aquaculturealliance.org)