

ASX Announcement | 3 May 2023 Seafarms Group Limited (ASX: SFG)

SFG ASX Announcement No: 754

Project Sea Dragon Update

Further to our announcement on 5 April 2023, earlier today the Federal Court granted Canstruct Pty Ltd an injunction restraining the Deed administrators of Project Sea Dragon from distributing the deed fund to creditors.

The deed administrators had communicated to the Federal Court yesterday that they did not oppose an order being made by the Federal Court enjoining them from distributing the deed fund.

The Company will provide further updates to the market in due course.

Authorised for release by the Company Secretary.

For further information, please contact:

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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

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